

Ørsted



At Ørsted, we acknowledge that climate change is one of the biggest challenges for humanity, therefore, we need to transform the way we power the world. The Ørsted vision is a world that runs entirely on green energy.

Our Philosophy

Ørsted is one of the largest green energy developers in the world and our positive impact is central to our business model. To ensure we're maintaining good sustainability practices and helping to preserve a safe, just and fair society, we hold regular reviews with our stakeholders to identify the key challenges to our business. We also engage local communities to establish local supply chains to promote economic growth. Ørsted recently announced ambitious new targets towards 2025, including 15GW of installed offshore wind capacity—enough to provide power to more than 30 million people.

Since 2015, we have been working to bring offshore wind to Massachusetts and help the state become a leader in the renewable energy industry. This summer, Massachusetts passed legislation to allow the Department of Energy Resources (DOER) to consider new procurements of up to 1600MW of additional offshore wind power by 2035. Ørsted is excited for the increased opportunity to bring reliable renewable energy to the Bay State. Based on our vision and values, we strive to procure, produce, distribute and trade in renewable energy by focusing on our customers and employees as well as the society and environment in which we operate. Our work advances the UN Sustainable Development Goals (SDGs), and we incorporate quality, health, safety and the environment in all of our decisions and actions.

Our Impact

At Ørsted, we believe offshore wind will have a significant positive impact on Massachusetts. With our feet on the ground, and our Boston-based staff growing quickly, we are ready to use our expertise to maximize the community benefits of offshore wind in the Bay State.

With world-class seabed and wind conditions, Massachusetts can benefit from Ørsted's 25+ year maturation and development in the European offshore wind industry. With advanced technology and the consistency of maritime winds, our offshore wind farms will be technically able to produce electricity more than 93 percent of the time.

Clean energy is one of the fastest-growing sectors of the economy, and the industry predicts continued strong growth. A typical Ørsted offshore wind project directly creates up to 1,000 jobs per year during a 2-3 year construction cycle, and another 100 maintenance jobs to support the 25-year lifecycle of a typical offshore wind farm. Our projects can support thousands more jobs through suppliers and industry services.

Ørsted has the credibility as a global leader to attract suppliers to the local area. We have a track record of establishing strong partnerships with suppliers. We plan to build utility-scale projects in the US that will not only generate power for hundreds of thousands of homes, but provide skilled jobs, energy cost stability and zero emission energy.

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